

INDIRA UNIVERSITY, PUNE

SCHOOL OF COMMERCE AND ECONOMICS-BSC ECO

Term End Examination (2025 Pattern) April- May – 2026- Semester – II

Course Name: Basics of Accounting
Course Code: 25ECO212T

Max. Marks: 25
Time: 1.30 Hours

Instructions

- Instructions: All questions are compulsory

Q1.	Attempt Any 5: a) Define liabilities. b) What is accrual basis of Accounting? c) What is capital? d) Define Debtors. e) What is goodwill? f) State one advantage of Accounting. g) What is a debit?	(5 Marks)	CO1
Q2.	Attempt any 1. a) Elaborate all Accounting conventions with suitable examples. OR b) Discuss the role and benefits of Book-Keeping.	(10 Marks)	CO6
Q3.	Attempt any 1. a) Explain the golden rules of Accounting and their application. OR b) Explain the fundamental Principles of Double Entry System.	(10 Marks)	CO5
